



## Direct PLUS Loan for Parents 2019-2020

Parents of dependent students may apply for a Direct PLUS Loan to help pay their child's education expenses as long as certain eligibility requirements are met. Graduate and professional students may apply for PLUS Loans for their own expenses.

To be eligible for a Direct PLUS Loan for Parents:

- The parent borrower must be the student's biological or adoptive parent. In cases where the biological father and biological mother are both incarcerated or one is incarcerated and one is deceased, the student's stepparent may be eligible.
- The student must submit a Free Application for Federal Student Aid (FAFSA). Go to [fafsa.ed.gov](http://fafsa.ed.gov) to complete this process.
- The student must be a dependent student who is enrolled at least half-time at a school that participates in the Direct Loan Program. Generally, a student is considered dependent if they: are under 24 years of age; has no dependents; is not married; a veteran of the armed forces; a graduate or professional degree seeking student; or a ward of the court.
- The parent borrower must not have an adverse credit history (a credit check will be done). If the parent does not pass the credit check, the parent may still receive a loan if someone (such as a relative or friend who is able to pass the credit check) agrees to endorse the loan. The endorser promises to repay the loan if the parent fails to do so. The parent may also still receive a loan if he or she can demonstrate extenuating circumstances.
- The student and parent must be U.S. citizens or eligible noncitizens, must not be in default on any federal education loans or owe an overpayment on a federal education grant, and must meet other general eligibility requirements for the federal student aid programs.
- The parent that completes the following Parent Loan Information form must have a U.S. Department of Education Federal Student Aid Identification Number (FSA ID) that is required when signing the PLUS Master Promissory Note. If they do not have an FSA ID, go to [fsaid.ed.gov](http://fsaid.ed.gov) to obtain one.

The current interest rate for Direct PLUS Loans is 7.00% (Subject to change). The PLUS Loan repayment period begins when the loan is fully disbursed. The first payment is due 60 days after the final disbursement. For additional information on PLUS Loans, please go to [studentaid.ed.gov](http://studentaid.ed.gov).

To apply for a PLUS Loan, please complete the attached DSU Parent Loan (PLUS) Information Form and submit it to the Dixie State University Financial Aid & Scholarships Office.

Once we have preformed the credit check, you will be notified of the results. For those that pass the credit check, your loan will be originated with the Department of Education and you will be notified when you can sign your MPN. For those that fail to pass the credit check, you will receive an email giving you the option to get a co-signer or you can have your child, come to the Dixie State University Financial Aid & Scholarships Office and request additional unsubsidized loan.

*We will not accept pictures of forms. We only accept scanned or original forms for documentation. All forms can be mailed, faxed or emailed to us.*

**DO NOT EMAIL this form as it must contain social security numbers and email is not secure. Hand deliver, fax or mail the form to us.**

**2019-2020 LIF****Submit completed form to:**

Dixie State University  
 Financial Aid & Scholarships Office  
 225 South 700 East  
 St. George, UT 84770  
 Phone number: 435-652-7575  
 Fax Number: 435-879-4087

**DSU Parent Loan (PLUS) Information Form**

Student Name	Student SSN	Date of Birth	Dixie ID
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**PARENT BORROWER'S INFORMATION – Please Print**

Last Name	First Name	MI	Borrowers Social Security Number
Physical Street Address – <b>DO NOT use P.O. Box</b>			Date of Birth
City	State	Zip	Day-time phone number
Parent e-mail	Relationship to Student	Driver License Number & State	

<b>Yearly Amount Requested:</b> \$	Semesters loan will cover 2019-2020: ___ Fall/Spring ___ Spring/Summer ___ Summer 2020 <b>Note: Disbursements will be divided evenly between semesters (except summer only term)</b>
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Maximum Direct Parent Loans have an interest rate is 8.50%. A Parent Loan is taken out by the parent on behalf of the student, and the parent is responsible to repay the loan. All PLUS loans have a small origination fee. Repayment begins 60 days after the loan is fully disbursed; however, interest begins accruing on the entire loan amount beginning on the date of first disbursement.

**Parent (Borrower) Certification**

I have read and understand the information on this form and certify that the above information is correct. I certify that (1) I am not in default on a federal student loan or have any federal student loans discharged for disability, (2) I do not owe money back on a federal student grant or have made satisfactory arrangements for repayment and (3) I am a citizen or a permanent legal resident of the United States of America. If you are Permanent Resident/Eligible Non-Citizen, enter your Alien Registration number: \_\_\_\_\_

By signing below, I authorize DSU to obtain a credit bureau report of my credit history to determine whether I qualify for a Direct PLUS Loan. In addition, I agree that any proceeds from a PLUS loan can be applied directly to this student's account to pay their outstanding institutional charges, and the excess funds will be disbursed directly to the student.

Borrower's Signature (Parent)	Date
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***For Official Use Only***

- ( ) cod.ed.gov, perform Credit Check – print and scan screen shot
- ( ) check NSLDS for bankruptcy and default – print and scan screen shot
- ( ) RRAAREQ (Tracking)
  - LIF (if it entered manually, be sure and put the **DPLUS** for the fund)
  - Credit approved, enter S in status on LIF
  - Credit denied, enter X in status on LIF
- ( ) GOAEMAL – Enter the parent's email address with the email code of PLUS
- ( ) From student file on ROARMAN – Go to RLADBOR and enter the parent's information.
- ( ) RPAAWRD – Check the accepted award against the amount requesting on form, adjust if needed. Check the semester, adjust if needed. Go to Options, create the PLUS loan. Link to parent information on PLUS Data tab.



Dixie State University  
 Financial Aid & Scholarships  
 225 South 700 East  
 St. George UT 84770  
 Phone: 435-652-7575  
 Fax: 435-879-4087

**Request for Additional Unsubsidized Loan**

FOR SCHOOL YEAR 2019-2020

Students Name: \_\_\_\_\_ Date: \_\_\_\_\_

Dixie ID: \_\_\_\_\_ Phone Number: \_\_\_\_\_

Address: \_\_\_\_\_

Have you enrolled and attended any other university, college or certification training program since July 1, 2019? Yes ( ) No ( )

**If my parent is denied the PLUS loan**, I would like to requesting \$\_\_\_\_\_\*\* in additional unsubsidized loans for the 2019-2020 school year.

Freshman: 0-29.9 credits	Maximum yearly loan eligibility of : \$9500
Sophomore: 30-59.9 credits as well as students who have <b>NOT</b> matriculated into a bachelor degree program.	Maximum yearly loan eligibility of: \$10,500
Junior & Senior: 60 + credits for those students who are matriculated into a bachelor degree program.	Maximum yearly loan eligibility unsubsidized loan: \$12,500

\*\*We will adjust your requested amount based upon your current number of completed credits and declared degree program. Please note, we may also have to adjust the amount based upon the total amount of student loans you have previously borrowed. Students must borrow their entire eligible subsidized amount before they can receive unsubsidized loans.

*Please note if the amount you have indicated exceeds the amount you are eligible to receive, your loan(s) will only be certified for the maximum amount you are eligible to receive. **You must be enrolled for 6 or more credits for each semester you are requesting a student loan.***

\_\_\_\_\_  
 Student Signature

\_\_\_\_\_  
 D-mail account

**Office Use Only**

RNASL19

NSLDS